Extractive Sector	or Transp	arency Mo	easures <i>F</i>	Act - Annı	ual Report	
Reporting Entity Name			Veloc	ity Minerals Ltd.		
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2020-05-29
Reporting Entity ESTMA Identification Number	E160617		Original SubmisAmended Repo			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.						* * *
Full Name of Director or Officer of Reporting Entity		Darren I	Morgans		Date	2020-05-29
Position Title		CF	0			

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From	: 2017-01-01	To: Velocity Minerals Ltd. E160617	2017-12-31		Currency of the Report	CAD					
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Bulgaria	Government of Bulgaria	Ministry of Energy			266,760					266,760	360,000 lev paid for tender fee. Exchange rate: 1.349 lev for 1 CAD	
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2017-01-01	To: Velocity Minerals Ltd. E160617	2017-12-31		Currency of the Report	CAD					
Payments by Project Country Project Name Taxes Royalties Fees Production Entitlements Ronuses Dividends Infrastructure Total Amount paid by Notes 23												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Improvement Payments	Project	Notes ²³		
Bulgaria	Tintyava			266,760					266,760	360,000 lev paid for tender fee. Exchange rate: 1.349 lev for 1 CAD		
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Additional Notes ³ :												