Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name				Velocity Minerals Ltd.			
Reporting Year	**From**	2019-01-01	**To:**	2019-12-31	**Date submitted**	2020-05-29	
Reporting Entity ESTMA Identification Number	E160617		● Original Submission ○ Amended Report				
Other Subsidiaries Included (optional field)				Kibela Minerals AD			
Not Consolidated							
Not Substituted							

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Darren Morgans	**Date**	2020-05-29
Position Title	CFO		

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Reporting Year	**From:**	2019-01-01	**To:**	2019-12-31			
Reporting Entity Name			Velocity Minerals Ltd.		**Currency of the Report**	CAD	
Reporting Entity ESTMA Identification Number			E160617				
Subsidiary Reporting Entities (if necessary)							

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[3][4]
Bulgaria	Municipality of Ivaylovgrad		158,898							158,898	210,557.76 lev paid. Exchange rate: 1.3251 lev for 1 CAD

Additional Notes:	

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Reporting Entity Name			Velocity Minerals Ltd.		Currency of the Report	CAD	
Reporting Entity ESTMA Identification Number			E160617				
Subsidiary Reporting Entities (if necessary)							

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Bulgaria	Tintyava	158,898							158,898	210,557.76 lev paid. Exchange rate: 1.3251 lev for 1 CAD
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Additional Notes[3]: